

CORPORATE NEWS

Munich, 22.11.2019

TTL Real Estate GmbH increases stake in DIC Asset AG to more than 3 percent

- DIC Asset share price significantly below enterprise value
- Attractive dividend and continuous high pace of growth expected
- Further increase in DIC Asset stake planned as strategic investment

TTL Real Estate GmbH, an affiliated company of TTL Beteiligungs- und Grundbesitz-AG ("TTL AG") (ISIN DE0007501009), has built up a direct stake of more than three percent in the listed DIC Asset AG (ISIN DE000A1X3XX4) since late summer of this year.

"DIC Asset AG is one of Germany's leading listed property companies and is developing excellently. The current share price still reflects a significant discount to the net asset value and the enterprise value of the company. We are benefiting from the strong performance of the DIC Asset AG share and are expecting an attractive dividend for the 2019 financial year due to the company's very positive business performance", says Theo Reichert, CEO of TTL AG.

Investments in high-dividend listed real estate companies - the company also holds a stake in Hamborner REIT AG - is a key pillar of TTL Group's investment strategy. TTL Real Estate GmbH plans to further extend its stake in DIC Asset AG.

Media and Investor Relations contact

Annette Kohler-Kruse
Instinctif Partners
Tel. +49 89 3090 5189-23
ir@ttl-ag.de
presse@ttl-ag.de

TTL BETEILIGUNGS- UND GRUNDBESITZ-AG

THERESIENHÖHE 28/1
80339 MUNICH/GERMANY
FON +49 (0)89 381611-0
FAX +49 (0)89 391592

INFO@TTL-AG.DE
WWW.TTL-AG.DE

MANAGEMENT BOARD

THEO REICHERT (CEO)
THOMAS GRIMM (CFO)

CHAIRMAN OF THE SUPERVISORY BOARD

PROF. DR. GERHARD
SCHMIDT