

## AD HOC NEWS

Munich, 23 October 2018

# TTL Beteiligungs- und Grundbesitz-AG will not carry out planned capital increase and placement of shares for the time being

TTL Beteiligungs- und Grundbesitz-AG (ISIN DE0007501009), a holding company focusing on the commercial real estate market, today decided not to carry out the announced placement of a total of 12,275,000 shares by issuing up to 8,800,000 new shares from a capital increase and 3,475,000 existing shares from the holdings of existing shareholders for the time being. The background to this decision is the current difficult capital market environment.

The Management Board of TTL Beteiligungs- und Grundbesitz-AG confirms the recently increased growth targets for 2018.

#### **Notifying person**

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