

CORPORATE NEWS

Munich, 17 August 2020

TTL confirms preliminary figures

- Revenues in the first half year increased to EUR 2.6 million
- Consolidated net result of EUR 1.3 million

TTL Beteiligungs- und Grundbesitz-AG ("TTL AG", "TTL") (ISIN DE0007501009) today published its half-yearly report 2020, confirming the preliminary results.

Revenues from management services for portfolio companies increased significantly in the first half of the year to EUR 2.6 million (H1/2019: EUR 0.3 million). Taking into account the almost unchanged personnel expenses of EUR 0.5 million (H1/2019: EUR 0.6 million) and other operating income and expenses of EUR 0.6 million on balance (H1/2019: EUR 0.5 million), the result from operating activities is around EUR 1.5 million (H1/2019: EUR 0.8 million).

The investment result mainly relates to TTL Real Estate GmbH. It currently stands at EUR 0.8 million (H1/2019 including income from silent partnerships: EUR 3.3 million) and is mainly the result of the increased investment in DIC Asset AG, which is accounted for using the equity method. The investment result in the same period of the previous year was significantly affected by the sale of the shares in the GEG German Estate Group. With interest expenses at the previous year's level, TTL generated consolidated result of EUR 1.3 million in the first half of 2020 (H1/2019: EUR 2.2 million). Earnings per share amount to EUR 0.06 (H1/2019: EUR 0.10).

"The first half-year was marked by the COVID 19 pandemic, which is also reflected in the half-year results of TTL AG. However, we see that the asset classes relevant for us are developing positively again and expect investment opportunities for TTL," says Theo Reichert.

The complete half-year report is available on the company's website at <https://www.ttl-ag.de/en/investor-relations/financial-reports.html>.

About TTL:

TTL Beteiligungs- und Grundbesitz-AG (ISIN DE0007501009/stock exchange code TTO) is a listed investment company specialising in the German commercial property market. As an investment holding company, its aim is to enter into profitable investments, to accompany and develop them in order to participate in their value enhancement and to sustainably increase the earning power of TTL AG in the interest of its shareholders. TTL invests in both privately held and listed real estate companies with high dividend yields. In addition, TTL also participates in real estate projects and

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properties via platforms, whereby TTL Group provides mezzanine financing for these investments in addition to equity capital.

The Munich-based company is invested in Deutsche Immobilien Chancen Group via DIC Capital Partners (Europe) GmbH and participates in listed high-dividend real estate companies via TTL Real Estate GmbH. At the same time, the company is involved in real estate project developments, value-added properties and portfolios via the StoneCap Partners investment platform and plans to invest in other real estate portfolios in the future.

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