

AD HOC NEWS

Munich, 29.08.2025

TTL Beteiligungs- und Grundbesitz-AG: Precautionary loss notification pursuant to Section 92 (1) of the German Stock Corporation Act (AktG)

Munich, August 29, 2025 – The Management Board of TTL Beteiligungs- und Grundbesitz-AG (share: ISIN: DE0007501009 / WKN: 750100) exercises its discretionary powers and assumes that, due to the need to make unscheduled write-downs on investments, which became apparent during the ongoing audit of the financial statements for the 2024 financial year, the commercial balance sheet equity (HGB) of TTL Beteiligungs- und Grundbesitz-AG had been reduced to less than half of the share capital in the period between December 31, 2024, and June 27, 2025.

The write-downs of around EUR 15.7 million that have now become necessary will also have a continuing effect on the amount of balance sheet equity in the annual financial statements as of December 31, 2024.

To strengthen the equity of TTL Beteiligungs- und Grundbesitz-AG, loan agreements were already concluded on June 27, 2025, between TTL Beteiligungs- und Grundbesitz-AG as the borrower and TTL Real Estate Mezzanine Investments GmbH & Co. KG as the lender with a total nominal value of around EUR 51.2 million with regard to the criteria of subordination, performance-related remuneration, and participation in losses up to the full amount. Co. KG as lender with a total nominal value of around EUR 51.2 million were amended with regard to the criteria of subordination, performance-related remuneration, participation in losses up to the full amount, and long-term nature of the capital transfer. In the opinion of the Management Board, this amendment enables the company to report the loan amount in the company's equity under commercial law in accordance with statement 1/1004 of the HFA of the Institute of Public Auditors (IDW). As a result of this measure, the Management Board, exercising its discretionary powers, assumes that the loss of half of the share capital that had occurred in the meantime no longer exists.

Nevertheless, due to the uncertainties in the legal assessment, the Management Board will immediately convene a general meeting to report the presumed loss of half of the share capital, which in its opinion no longer exists, in accordance with Section 92 of the German Stock Corporation Act (AktG).

Notifying person

Theo Reichert
CEO
Tel: +49 89 381611-0
E-Mail: presse@ttl-ag.de

Media and investor relations contact

Kornelia Kneissl
K2K GmbH
Phone +49 151 56596120
E-Mail: presse@ttl-ag.de

TTL BETEILIGUNGS- UND GRUNDBESITZ-AG

MAXIMILIANSTRASSE 35C
80539 MÜNCHEN
FON +49 (0)89 381611-0
FAX +49 (0)89 391592

INFO@TTL-AG.DE
WWW.TTL-AG.DE

MANAGEMENT BOARD
THEO REICHERT (CEO)

CHAIRMAN OF THE SUPERVISORY BOARD
PROF. DR. GERHARD SCHMIDT