

CORPORATE NEWS

Munich, 2 July 2019

Final Closing: TTL Group receives further EUR 9 million from the GEG sale

- Final closing faster than expected
- Net cash inflow totalling EUR 165 million for TTL Real Estate GmbH

TTL Real Estate GmbH, an associated company of TTL Beteiligungs- und Grundbesitz-AG ("TTL AG", "TTL") (ISIN DE0007501009) receives further EUR 9 million from the sale of GEG German Estate Group. After fulfilment of a still outstanding condition, the second and final closing took place faster than expected.

"We were able to conclude the sale of the GEG German Estate Group quickly. Now we can drive the growth of our transaction platform with all our strength", explains Theo Reichert, CEO of TTL AG.

TTL Real Estate GmbH already received around EUR 160 million on June 05, 2019 as part of the first closing from the GEG sale. As of July 1, 2019, EUR 9 million will be added from the second closing. After deduction of transaction costs, the net cash inflow for TTL Real Estate GmbH amounts to EUR 165 million.

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