

CORPORATE NEWS

Munich, 22.01.2020

TTL Real Estate GmbH increases DIC Asset stake to 7.1 percent

- Acquisition of around 2.3 million shares as part of a capital increase by DIC Asset AG
- Further increase of the stake to around ten percent still targeted
- DIC Asset AG's results confirm investment strategy

TTL Real Estate GmbH, an affiliated company of TTL Beteiligungs- und Grundbesitz-AG ("TTL AG", "TTL") (ISIN DE0007501009) has increased its direct stake in DIC Asset AG (ISIN DE000A1X3XX4) from around 5 percent to 7.1 percent. The newly acquired 2.3 million shares were subscribed to as part of a capital increase by DIC Asset AG at a placement price of EUR 16 per share.

"DIC Asset AG's excellent business development confirms our investment strategy", says Theo Reichert, CEO of TTL AG. DIC Asset's operating profit (funds from operations) increased by 40 percent to EUR 95 million last year, while assets under management rose significantly to EUR 7.6 billion. For financial year 2020, DIC Asset AG is forecasting further significant growth in earnings, with operating profit (funds from operations) again expected to increase significantly to EUR 104 million up to EUR 106 million. "Based on these figures and prospects, we consider the DIC Asset share to be extremely attractive and plan to further expand our investment. In addition, we acknowledge the 37.5 percent increase in the proposed dividend of EUR 0.66 per DIC share for the 2019 financial year", said Reichert.

Besides the expansion of its direct investment in DIC Asset AG, TTL will continue its growth course by making further investments as part of its investment strategy.

About TTL:

TTL Beteiligungs- und Grundbesitz-AG (ISIN DE0007501009/Stock exchange symbol TTO) is a listed holding company focusing on the German real estate market. The Munich-based company has positioned itself well in this market segment within a short period of time by building up and developing its investment portfolio and is invested in the most interesting real estate locations in Germany. As a holding company, its aim is to enter into profitable investments, to accompany and develop them in order to participate in their value enhancement and to sustainably increase the earning power of TTL AG in the interest of its shareholders. TTL invests in both privately held and listed real estate companies with high dividends. In addition, TTL also participates in real estate projects and properties via platforms, whereby TTL Group provides mezzanine financing for these investments in addition to equity.

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