

CORPORATE NEWS

Munich, 28.09.2021

TTL subsidiary Montano accelerates growth through partnership with Carlyle in the logistics real estate sector

- Carlyle mandates Montano with the asset management of an existing portfolio of 12 logistics properties in Germany
- Partnership envisages portfolio expansion to up to EUR 500 million
- Montano strengthens position in the logistics asset class

Montano Real Estate GmbH, in which TTL Beteiligungs- und Grundbesitz-AG ("TTL", "TTL AG") (ISIN DE0007501009) holds a 50 percent stake, is establishing a partnership with the global investment manager Carlyle for investments in urban logistics properties in Germany.

On the one hand, Montano will be responsible for the asset management of the existing portfolio of twelve logistics properties in Germany. On the other hand, Montano is entrusted with the expansion of the German logistics portfolio through the acquisition of new logistics properties. The value of the portfolio is to be increased to up to EUR 500 million and thus more than doubled. Montano is therefore significantly expanding its business in the logistics real estate asset class in Germany and strengthening its position in one of the most established and attractive logistics markets in Europe.

The partnership focuses on distribution properties in prime city locations. All existing properties were acquired by Carlyle through the pan-European real estate fund Carlyle Europe Realty (CER).

"The partnership with Carlyle for logistics properties in Germany is a further step in Montano's development. The ongoing expansion of the logistics asset class underscores the high potential of our Montano investment and thus confirms TTL's investment strategy," explains Theo Reichert, CEO of TTL AG.

TTL has been a stakeholder in Montano Real Estate since December 2020 and increased its stake in the leading independent core-plus and value-add real estate company in the German commercial real estate market from 30% to 50% in May 2021.

For further information, please visit <https://www.montano.eu/en/index.html#news>

About TTL

TTL Beteiligungs- und Grundbesitz-AG (ISIN DE0007501009/Stock exchange symbol TTO) is a listed holding company focusing on the German real estate market. As a holding company, its aim is to enter into profitable investments, to accompany and develop them in order to participate in their value enhancement and to sustainably increase the earning power of TTL AG in the interest of its shareholders. TTL invests in both privately held and listed real estate companies with high dividends. In addition,

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PROF. DR. GERHARD
SCHMIDT

TTL also participates in real estate projects and properties via platforms, whereby TTL Group provides mezzanine financing for these investments in addition to equity.

The Munich-based company is via TTL Real Estate GmbH invested in listed high-dividend real estate companies, primarily DIC Asset AG. At the same time, the company engages itself in real estate project developments, value-add properties and portfolios and plans to invest in further real estate portfolios in the future. Since the end of 2020, TTL AG holds a stake in Montano Real Estate GmbH, which is also based in Munich.

About Montano Real Estate GmbH

Founded in 2013 by Ramin Rabeian and Sebastian Schöberl, Montano has quickly become the local partner for international investors in the German commercial real estate market. With over 40 completed transactions and EUR 1.6 billion in assets under management, Montano is a partner to a number of institutional investors such as sovereign wealth funds, investment banks and leading private equity firms.

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